

CONSOLIDATED BALANCE SHEET

At 30th September, 2004

	NOTE	30/9/2004 (unaudited) HK\$'000	31/3/2004 (audited) HK\$'000
Non-current assets			
Fixed assets		170,180	178,657
Goodwill		14,274	14,648
Associated companies		109,291	105,781
Deferred tax assets		15,173	17,344
		308,918	316,430
Current assets			
Stocks		516,297	482,150
Debtors, deposits and prepayments	7	234,560	227,416
Bills receivable		2,985	2,352
Tax recoverable		189	134
Cash and cash equivalents		783,979	782,345
		1,538,010	1,494,397
Current liabilities			
Bank loans and overdrafts		80,815	109,582
Bills payable		51,793	28,387
Creditors and accruals	8	413,895	388,214
Taxation		10,210	10,154
		556,713	536,337
Net current assets		981,297	958,060
Total assets less current liabilities		1,290,215	1,274,490
Non-current liabilities			
Deferred tax liabilities		1,597	1,664
Minority interests		14,657	14,499
Net assets		1,273,961	1,258,327
Capital and reserves			
Share capital	9	84,630	76,937
Reserves	10	1,189,331	1,181,390
		1,273,961	1,258,327