

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the year ended 31st March, 2006



	NOTE	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i> <i>Restated</i>
Turnover	2	2,643,073	2,474,590
Cost of sales		<u>(1,168,494)</u>	<u>(1,186,405)</u>
Gross profit		1,474,579	1,288,185
Other income		33,133	39,198
Selling and distribution expenses		(1,013,860)	(880,165)
Administrative expenses		(180,046)	(176,663)
Other operating expenses		<u>(81,718)</u>	<u>(50,820)</u>
Operating profit		232,088	219,735
Finance costs		(1,499)	(1,687)
Share of profits less losses of associated companies		<u>8,522</u>	<u>14,510</u>
Profit before taxation	3	239,111	232,558
Taxation	6	<u>(30,395)</u>	<u>(28,940)</u>
Profit for the year	7	<u>208,716</u>	<u>203,618</u>
Attributable to :			
Equity shareholders of the Company	22	208,388	203,117
Minority interests	22	<u>328</u>	<u>501</u>
Profit for the year		<u>208,716</u>	<u>203,618</u>
Dividends payable to equity shareholders of the Company attributable to the year :			
— Interim dividend declared and paid during the year	8(a)	13.8 cents	11.8 cents
— Final dividend proposed after the balance sheet date	8(a)	27.5 cents	27.3 cents
— Special dividend proposed after the balance sheet date	8(a)	<u>—</u>	<u>41.8 cents</u>
		<u>41.3 cents</u>	<u>80.9 cents</u>
Earnings per share (basic and diluted)	9	<u>67.2 cents</u>	<u>65.5 cents</u>

The notes on pages 44 to 82 form part of these accounts.