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DICKSON CONCEPTS (INTERNATIONAL) LIMITED  
迪生創建(國際)有限公司\*  
(incorporated in Bermuda with limited liability)

**(Stock Code: 0113)**

## **DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES**

The Group disposed on-market a total of 50,200 Alibaba ADSs held for trading conducted on 6th April, 2020 (U.S. time), at the price of US\$195 per Alibaba ADS for an aggregate gross sale proceeds of about HK\$75,903,900 (excluding transaction costs).

The Disposal constitutes a discloseable transaction of the Company as one of the applicable percentage ratios exceeds 5 per cent. but is less than 25 per cent..

### **THE DISPOSAL**

The Group disposed on-market a total of 50,200 Alibaba ADSs held for trading conducted on 6th April, 2020 (U.S. time), at the price of US\$195 per Alibaba ADS for an aggregate gross sale proceeds of about HK\$75,903,900 (excluding transaction costs).

As the Disposal was made on the market, the Group is not aware of the identities of the purchasers of the Alibaba ADSs. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Alibaba ADSs and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

### **Assets disposed of**

The Group disposed of a total of 50,200 Alibaba ADSs, representing about 0.0019 per cent. of the issued share capital of Alibaba as at 31st December, 2019.

## Consideration

The aggregate gross sale proceeds of the Disposal is about HK\$75,903,900 (excluding transaction costs), which is receivable in cash on settlement. The consideration for the Disposal represented the prevailing market price of the Alibaba ADSs at the time of the Disposal.

## INFORMATION OF ALIBABA

Alibaba is a Cayman Islands holding company established under the Companies Law of the Cayman Islands (as amended) and conduct business in China through its subsidiary companies and variable interest entities. Its ADSs are listed on the New York Stock Exchange under the symbol “BABA”.

The following information is extracted from the 2019 annual report of Alibaba :-

	<b>For the year ended 31st March, 2019 (RMB, in million)</b>	<b>For the year ended 31st March, 2018 (RMB, in million)</b>
Revenue	376,844	250,266
Profit (before taxation and extraordinary items)	96,221	100,403
Profit (after taxation and extraordinary items)	87,600	63,985

## REASONS FOR AND BENEFITS OF THE DISPOSAL

The Company is an investment holding company and the Group is principally engaged in the sale of luxury goods with a comprehensive retail network throughout Asia and in securities investments.

The purpose of the Disposal is to make adjustments to the investment portfolio of the Group in view of the current volatile market condition. As a result of the Disposal, the Group will recognise a net loss of about HK\$1,285,400 which is calculated on the basis of the difference between the acquisition price and the disposal price. The Group intends to use the proceeds of the Disposal as general working capital of the Group.

The Disposal was made at prevailing market price and the Board is of the view that the Disposal was fair and reasonable, and is in the interests of the Shareholders as a whole.

## IMPLICATION UNDER THE LISTING RULES

As one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposal is more than 5 per cent. but less than 25 per cent., the Disposal constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings :-

“Alibaba”	Alibaba Group Holding Limited, a Cayman Islands holding company established under the Companies Law of the Cayman Islands (as amended) and conduct business in China through its subsidiary companies and variable interest entities. Its ADSs are listed on the New York Stock Exchange under the symbol “BABA”
“Alibaba ADS(s)”	American Depository Share(s) of Alibaba
“Board”	the board of Directors
“China”	the People’s Republic of China
“Company”	Dickson Concepts (International) Limited (迪生創建(國際)有限公司), a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal by the Group of a total of 50,200 Alibaba ADSs held for trading on the market on 6th April, 2020 (U.S. time), at the price of US\$195 per Alibaba ADS for an aggregate gross sale proceeds of about HK\$75,903,900 (excluding transaction costs)
“Group”	the Company and its subsidiary companies
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratio(s)”	has the meaning as ascribed under the Listing Rules
“Shareholder(s)”	the registered holder(s) of the ordinary share(s) of HK\$0.30 each of the Company from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“RMB”

Renminbi, the official currency of China

“US\$”

United States dollars, the lawful currency of the United States of America

As at the date of this announcement, the Board comprises :-

***Executive Directors:***

Dickson Poon (*Group Executive Chairman*)  
Chan Hon Chung, Johnny Pollux  
Lau Yu Hee, Gary  
Poon Dickson Pearson Guanda

***Independent Non-Executive Directors:***

Bhanusak Asvaintra  
Nicholas Peter Etches  
Fung Yue Ming, Eugene Michael

By Order of the Board  
**Or Suk Ying, Stella**  
*Company Secretary*

Hong Kong, 7th April, 2020

*\* For identification purposes only*