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DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司*
(incorporated in Bermuda with limited liability)

(Stock Code: 0113)

DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

The Group disposed on-market a total of 900,000 CLP Shares held for investment in a series of transactions conducted from 8th March, 2016 to 8th April, 2016, at the price between HK\$69.50 and HK\$70.10 per CLP Share for an aggregate gross sale proceeds of HK\$62,790,000 (excluding transaction costs).

The Disposal constitutes a discloseable transaction of the Company as one of the applicable percentage ratios exceeds 5% but is less than 25%.

THE DISPOSAL

The Group disposed on-market a total of 900,000 CLP Shares held for investment in a series of transactions conducted from 8th March, 2016 to 8th April, 2016, at the price between HK\$69.50 and HK\$70.10 per CLP Share for an aggregate gross sale proceeds of HK\$62,790,000 (excluding transaction costs).

As the Disposal was made on the market, the Group is not aware of the identities of the purchasers of the CLP Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the CLP Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

Assets disposed of

The Group disposed of a total of 900,000 CLP Shares, representing approximately 0.036% of the issued share capital of CLP (based on the 2,526,450,570 CLP Shares as at 31st March, 2016 according to the monthly return of CLP dated 1st April, 2016 for the month ended 31st March, 2016).

Consideration

The aggregate gross sale proceeds of the Disposal is HK\$62,790,000 (excluding transaction costs), which is receivable in cash on settlement. The consideration for the Disposal represented the prevailing market price of the CLP Shares at the time of the Disposal.

INFORMATION OF CLP

CLP is a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 0002). CLP is principally engaged in the generation and supply of electricity.

The following information is extracted from the 2015 annual report of CLP :-

	For the year ended 31st December, 2015 (HK\$M)	For the year ended 31st December, 2014 (HK\$M)
Revenue	80,700	92,259
Profit (before taxation and extraordinary items)	20,345	13,204
Profit (after taxation and extraordinary items)	16,763	11,936

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group is principally engaged in the businesses of sale of luxury goods and security investments.

The purpose of the Disposal is to realize investment gain and enhance the financial position of the Group. As a result of the Disposal, the Group will recognize a gain of approximately HK\$3,445,300 which is calculated on the basis of the difference between the acquisition price and the disposal price (inclusive of dividend income but exclusive of transaction costs). The Group intends to use the proceeds of the Disposal as general working capital of the Group.

The Disposal was made at prevailing market price and the Board is of the view that the Disposal will enhance the financial position of the Group, was fair and reasonable, and is in the interests of the Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings :-

“Board”	the board of Directors
“CLP”	CLP Holdings Limited, a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 0002)
“CLP Share(s)”	ordinary share(s) in the issued share capital of CLP
“Company”	Dickson Concepts (International) Limited (迪生創建(國際)有限公司), a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal by the Group of a total of 900,000 CLP Shares held for investment on the market from 8th March, 2016 to 8th April, 2016 for a total consideration of HK\$62,790,000
“Group”	the Company and its subsidiary companies
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Shareholder(s)”	the registered holder(s) of the ordinary share(s) of HK\$0.30 each of the Company from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

As at the date of this announcement, the Board comprises :-

Executive Directors:

Dickson Poon (*Group Executive Chairman*)
Chan Tsang Wing, Nelson
(*Chief Operating Officer*)
Chan Hon Chung, Johnny Pollux
Lau Yu Hee, Gary

Independent Non-Executive Directors:

Bhanusak Asvaintra
Nicholas Peter Etches
Leung Kai Hung, Michael

By Order of the Board
Or Suk Ying, Stella
Company Secretary

Hong Kong, 8th April, 2016

** For identification purposes only*