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DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司*
(incorporated in Bermuda with limited liability)

(Stock Code: 0113)

EARNINGS UPDATE

This announcement is made by Dickson Concepts (International) Limited (“the Company” together with its subsidiary companies, “the Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The retail climate in Hong Kong, China and South East Asia has improved in the second half of the financial year. The Company has also benefited from the increase in tourist arrivals which, in particular, benefited the categories of beauty and luxury watches. As a result, the Group has achieved growth in sales turnover in the year ended 31st March 2018 as compared to a decrease last year. On the investment side, the Group has continued to seek new investment opportunities to diversify and broaden its earnings base.

The board of directors (“the Board”) of the Company announces that based on the management’s preliminary review of the unaudited consolidated results of the Group for the year ended 31st March, 2018, the Group is expected to record a solid increase in profit for the year ended 31st March, 2018 as compared with the year ended 31st March, 2017. This is mainly due to growth in sales turnover and continued tight control of operating costs and expenses at all levels of operation.

The Board would like to stress that the Group’s balance sheet and net cash position continue to be extremely strong and is in an excellent position to take advantage of any further improvement in market condition as well as to undertake new investment opportunities to diversify and broaden its earnings base.

The information contained in this announcement is based only on the management's preliminary assessment after reviewing the unaudited consolidated accounts of the Group for the year ended 31st March, 2018. The Group's full year results are subject to audit by the Company's independent auditor prior to finalisation of such accounts. Therefore, the Group's results for the year ended 31st March, 2018 may be different from the information set out in this announcement. The Group is expected to publish its final results for the year ended 31st March, 2018 on 7th June, 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises :-

Executive Directors:

Dickson Poon (*Group Executive Chairman*)
Chan Hon Chung, Johnny Pollux
Lau Yu Hee, Gary

Independent Non-Executive Directors:

Bhanusak Asvaintra
Nicholas Peter Etches
Leung Kai Hung, Michael

By Order of the Board
Or Suk Ying, Stella
Company Secretary

Hong Kong, 18th May, 2018

** For identification purposes only*