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DICKSON CONCEPTS (INTERNATIONAL) LIMITED

迪生創建(國際)有限公司*
(incorporated in Bermuda with limited liability)

(Stock Code: 0113)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE
AND
LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

The Board of Directors (“the Board”) of Dickson Concepts (International) Limited (“the Company” together with its subsidiary companies, “the Group”) is pleased to announce that, (1) Mr. Tsang Chi Kin has been appointed as an Executive Director; and (2) Mr. Leung Kai Hung, Michael has been appointed as an Independent Non-Executive Director (“INED”) and a member of the Audit Committee of the Company, all with effect from 2nd January, 2014.

(1) Mr. Tsang Chi Kin

Mr. Tsang, aged 48, holds a Master of Management from the Kellogg School of Management of Northwestern University, and a Bachelor of Science from the School of Engineering of Cornell University. Prior to joining the Group, Mr. Tsang has been an Operating Partner of TPG Growth Capital (Asia) Limited (“TPG Growth”) since 2007 and leads portfolio management for TPG Growth’s North Asia investments. Before joining TPG Growth, Mr. Tsang was with Australian Capital Equity (“ACE”), in both their London and Beijing offices, since 2000 as the Managing Director of China overseeing the group’s investment activities in the region and also served as the Managing Director of its WesTrac China dealership. Prior to joining ACE, Mr. Tsang worked for The Walt Disney Company from 1994 to 2000 as the Director of Business Planning and Development of Asia-Pacific for Walt Disney Imagineering, the theme park and real estate division of Disney. Before his time at Disney, Mr. Tsang worked at The Boston Consulting Group in Hong Kong and Asia-Pacific, and at Citibank in the United States.

Mr. Tsang has served on the Executive Committee and as the Treasurer of the Hong Kong Venture Capital and Private Equity Association, and also serves on the Hong Kong Trade Development Council's Financial Services Advisory Committee.

Mr. Tsang was also an Alternate Non-Executive Director of MIE Holding Corporation and China Renewable Energy Investment Limited (both shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange")) from which companies he resigned both with effect from 1st July, 2013. Save as disclosed, he has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

At the date of this announcement, Mr. Tsang does not hold any ordinary shares of HK\$0.30 each of the Company ("the Shares") within the meaning of Part XV of the Securities and Futures Ordinance ("the SFO") and he is not connected with any other Directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. Tsang and the Group and he has no fixed term of service with the Group but will be subject to retirement and re-election at the next following annual general meeting of the shareholders of the Company and subsequently subject to retirement by rotation and re-election at the annual general meetings of the shareholders of the Company in accordance with the Company's New Bye-Laws and/or applicable laws and regulations.

The emoluments (which include basic salary, allowances and benefits in kind, retirement scheme contributions and discretionary bonuses) payable to Mr. Tsang shall be determined by the Board who shall consider the recommendation made by the Remuneration Committee of the Company and review annually in accordance with the Group's remuneration policy. Such basic salary, allowances and benefits in kind are determined with reference to his duties and responsibilities, industry norms and general market conditions while the computation of discretionary bonus is based on performance contributions by Mr. Tsang and by reference to the Company's performance. The retirement scheme contributions are made by the Group to a defined contribution scheme at the rate of 5 per cent. of the basic salary of Mr. Tsang but subject to an upper limit of HK\$1,250 per month.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Tsang as an Executive Director of the Company that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange ("the Listing Rules").

(2) Mr. Leung Kai Hung, Michael

Mr. Leung, aged 71, graduated from the University of Hong Kong. He is an entrepreneur with extensive international experience in garment manufacturing and trading. Mr. Leung was appointed as an INED and a member of the Audit Committee of the Company on 1st November, 2000 and retired at the annual general meeting of the shareholders of the Company held on 25th August, 2004. He is an Executive Chairman of the Onwel Group which he formed in 1969 and serves as council members of various schools and association. Mr. Leung is also an Independent Non-Executive Director of Raymond Industrial Limited, the shares of which are listed on the Main Board of the Stock Exchange. Save as disclosed, he has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

At the date of this announcement, Mr. Leung does not hold any Shares within the meaning of Part XV of the SFO and he is not connected with any other Directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. Leung and the Group and his term of service is fixed for one year renewable on an annual basis but will be subject to earlier determination or retirement and re-election at the next following annual general meeting of the shareholders of the Company and subsequently subject to retirement by rotation and re-election at the annual general meetings of the shareholders of the Company in accordance with the Company's New Bye-Laws and/or applicable laws and regulations. The proposed annual Director's fee of Mr. Leung as an INED is HK\$220,000 plus a fee of HK\$2,500 for attending each additional meeting attended if the number of Board Meetings and Audit Committee Meetings exceed the required minimum number. The Director's fee and the fee for attending additional meeting of Mr. Leung are determined with reference to directors' fees paid by comparable companies, time commitment, duties and responsibilities of Mr. Leung.

Save as disclosed above, there are no other matters relating to the appointments of Mr. Leung as an INED and a Member of the Audit Committee of the Company that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Tsang and Mr. Leung on their appointments.

With effect from 2nd January, 2014, the members of the Board and the membership information of the three Board committees of the Company on which the relevant Board members serve will be as follows :-

EXECUTIVE DIRECTORS :-

Dickson Poon (**Group Executive Chairman**)

Raymond Lee (**Deputy Chairman and Chief Executive Officer**)

Chan Tsang Wing, Nelson (**Chief Operating Officer**)

Chan Hon Chung, Johnny Pollux

Lau Yu Hee, Gary

Ng Chan Lam

Tsang Chi Kin

INEDS :-

Bhanusak Asvaintra
Nicholas Peter Etches
Christopher Patrick Langley, OBE
Leung Kai Hung, Michael

AUDIT COMMITTEE :-

Nicholas Peter Etches (**Chairman**)
Bhanusak Asvaintra
Christopher Patrick Langley, OBE
Leung Kai Hung, Michael

NOMINATION COMMITTEE :-

Dickson Poon (**Chairman**)
Bhanusak Asvaintra
Nicholas Peter Etches

REMUNERATION COMMITTEE :-

Bhanusak Asvaintra (**Chairman**)
Nicholas Peter Etches
Raymond Lee

As at the date of this announcement, the Board comprises :-

Executive Directors:

Dickson Poon (*Group Executive Chairman*)
Raymond Lee (*Deputy Chairman
and Chief Executive Officer*)
Chan Tsang Wing, Nelson
(*Chief Operating Officer*)
Chan Hon Chung, Johnny Pollux
Lau Yu Hee, Gary
Ng Chan Lam

Independent Non-Executive Directors:

Bhanusak Asvaintra
Nicholas Peter Etches
Christopher Patrick Langley, OBE

By Order of the Board
Or Suk Ying, Stella
Company Secretary

Hong Kong, 30th December, 2013

** For identification purposes only*