



DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司
(incorporated in Bermuda with limited liability)

PRESS RELEASE

FINANCIAL RESULTS

- * For the six months ended 30th September, 2016, the Group's turnover was HK\$1,411.5 million, a decrease of 21.9 per cent.. Comparable store sales decreased by 3.5 per cent. after adjusting for the discontinued Brooks Brothers operations and other discontinued and new stores. Overall margin decreased by 2.7 percentage points as a result of a change of sales mix.
- * Net loss from operations was HK\$47.5 million. A realised profit of HK\$49.2 million was derived from the Group's investments portfolio. Net profit attributable to equity shareholders was HK\$1.7 million.

INTERIM DIVIDEND

- * In view of the results, the Board resolved not to declare an interim dividend (2015 : Nil).

BUSINESS REVIEW

- * During this six-month period, the Group has opened 2 new stores with 1 store in Hong Kong and 1 store in Singapore. Today, the Group's retail network totals 119 stores. This comprises 29 stores in Hong Kong, 18 in China, 59 in Taiwan, 5 in Singapore, 5 in Malaysia and 3 in Macau.
- * Geographically, Hong Kong contributed 72 per cent. of sales, Taiwan 21 per cent., China 2 per cent. and the rest of Asia 5 per cent..

FULL YEAR PROSPECTS

- * The Group expects the retail climate in Hong Kong, China and South East Asia to remain weak in the foreseeable future. The Hong Kong retail market has further deteriorated as a result of the decline in Mainland Chinese tourist arrivals and weak domestic spending. The Taiwan retail market has further declined due to significantly reduced tourist arrivals from China following the inauguration of the new president in May 2016. In China, consumer demand continues to be substantially affected by the reduced spending on gift-giving. Given these difficult conditions, the Group will rigorously control costs and expenses at all levels of operation and adopt a very cautious approach to its further expansion and development strategies.



DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司
(incorporated in Bermuda with limited liability)

- * On the investment side, the Group will continue to seek new investment opportunities to diversify and broaden its earnings base.
- * With net cash of HK\$1,215.3 million and its strong balance sheet, the Group is in an excellent position to take advantage of any recovery in market condition as well as to undertake new investment opportunities to diversify and continue to broaden its earnings base.

Hong Kong, 29th November, 2016