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DICKSON CONCEPTS (INTERNATIONAL) LIMITED

迪生創建(國際)有限公司*
(incorporated in Bermuda with limited liability)

(Stock Code: 0113)

**SCRIP DIVIDEND SCHEME IN RELATION TO THE FINAL DIVIDEND
FOR THE YEAR ENDED 31ST MARCH, 2017
CALCULATION OF MARKET VALUE**

On 5th June, 2017, the board of directors (“the Board”) of Dickson Concepts (International) Limited (“the Company”) resolved to recommend a final dividend of HK17 cents per ordinary share (“the Final Dividend”) for the year ended 31st March, 2017 to the shareholders (“the Shareholders”) whose names appeared on the register of members of the Company at the close of business on Wednesday, 2nd August, 2017 (“the Record Date”). At the annual general meeting of the Shareholders of the Company held on Tuesday, 25th July, 2017, the resolution relating to the Final Dividend with an option for scrip dividend was approved. Shareholders may exercise their option to elect to receive the Final Dividend wholly or partly in the form of new and fully paid ordinary shares of HK\$0.30 each (“the New Shares”) in the share capital of the Company in lieu of cash (“the Scrip Dividend Scheme”). The New Shares to be issued pursuant to the Scrip Dividend Scheme will rank *pari passu* in all respects with the existing issued ordinary shares of HK\$0.30 each (“the Shares”) of the Company except that they will not rank for the Final Dividend.

A circular to the Shareholders containing details of the Scrip Dividend Scheme, together with an election form (“the Election Form”) in relation to the Scrip Dividend Scheme, is expected to be despatched to the Shareholders on or about Thursday, 10th August, 2017.

For the purpose of calculating the number of New Shares to be allotted pursuant to the Scrip Dividend Scheme, the market value of the New Share has been fixed at HK\$2.94 per Share (“the Average Closing Price”), which is the average value of the closing prices per Share as quoted on The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) for the five consecutive trading days commencing from Friday, 28th July, 2017, the first day the Shares traded *ex dividend*.

Accordingly, the number of New Shares which the Shareholders will receive in respect of the Final Dividend for the existing Shares registered in their names on the Record Date will be calculated as follows :-

$$\text{Number of New Shares to be received} = \frac{\text{Number of existing Shares held on Record Date for which election for New Shares is made} \times \text{HK\$0.17 (Final Dividend per Share)}}{\text{HK\$2.94 (Average Closing Price)}}$$

The last day and time for the return of the completed Election Form to the Company's Hong Kong Branch Registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong is 4:30 p.m. on Friday, 25th August, 2017. Late submission of the Election Form will not be accepted. The number of New Shares to be issued under the Scrip Dividend Scheme will be rounded down to the nearest whole number. No fractional Shares (if any) will be issued and Shares representing fractions will be aggregated and sold. The proceeds of sale will be retained for the benefit of the Company.

Shareholders who wish to receive the Final Dividend wholly in cash only should NOT complete and return the Election Form.

Shareholders who are not eligible to receive the Final Dividend wholly or partly in the form of New Shares under the provisions of the Scrip Dividend Scheme should NOT complete and return the Election Form and, if they do so, such Election Form will be voided and have no effect.

Application has been made to the Listing Committee of the Stock Exchange for the granting of listing of, and permission to deal in, the New Shares to be allotted and issued pursuant to the Scrip Dividend Scheme.

It is expected that the share certificates for the New Shares and the dividend warrants for the cash dividends, will be sent by ordinary mail to the Shareholders at their own risk on or about Thursday, 7th September, 2017, and the first day of dealings in the New Shares on the Stock Exchange is expected to be on or about Friday, 8th September, 2017.

As at the date of this announcement, the Board comprises :-

Executive Directors:

Dickson Poon (*Group Executive Chairman*)
 Chan Tsang Wing, Nelson
 (*Chief Operating Officer*)
 Chan Hon Chung, Johnny Pollux
 Lau Yu Hee, Gary

Independent Non-Executive Directors:

Bhanusak Asvaintra
 Nicholas Peter Etches
 Leung Kai Hung, Michael

By Order of the Board
Or Suk Ying, Stella
Company Secretary

Hong Kong, 4th August, 2017

** For identification purposes only*