

	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
CONSOLIDATED PROFIT AND LOSS ACCOUNT					
Turnover	<u>2,803,004</u>	<u>2,609,915</u>	<u>2,446,881</u>	<u>2,348,233</u>	<u>2,233,126</u>
Operating profit	234,421	144,678	71,188	57,254	88,085
Non-operating items	—	—	14,711	—	(9,558)
Profit before taxation	234,421	144,678	85,899	57,254	78,527
Taxation	<u>(30,803)</u>	<u>(22,254)</u>	<u>(18,141)</u>	<u>(11,010)</u>	<u>(12,088)</u>
Profit after taxation	203,618	122,424	67,758	46,244	66,439
Minority interests	<u>(501)</u>	<u>(2,145)</u>	<u>(5,184)</u>	<u>(4,955)</u>	<u>(10,216)</u>
Profit attributable to shareholders	<u>203,117</u>	<u>120,279</u>	<u>62,574</u>	<u>41,289</u>	<u>56,223</u>

CONSOLIDATED BALANCE SHEET

Fixed assets	192,273	178,657	184,972	208,111	218,354
Goodwill	13,900	14,648	—	—	—
Associated companies	112,636	105,781	170,967	179,605	157,690
Deferred tax assets	14,327	17,344	25,675	—	—
Net current assets	<u>1,063,338</u>	<u>958,060</u>	<u>795,569</u>	<u>708,433</u>	<u>691,825</u>
Total assets less current liabilities	1,396,474	1,274,490	1,177,183	1,096,149	1,067,869
Deferred tax liabilities	1,651	1,664	1,486	—	—
Minority interests	<u>15,007</u>	<u>14,499</u>	<u>20,635</u>	<u>13,080</u>	<u>8,301</u>
Net assets	<u>1,379,816</u>	<u>1,258,327</u>	<u>1,155,062</u>	<u>1,083,069</u>	<u>1,059,568</u>
Share capital	84,630	76,937	76,937	76,937	76,937
Reserves	<u>1,295,186</u>	<u>1,181,390</u>	<u>1,078,125</u>	<u>1,006,132</u>	<u>982,631</u>
Shareholders' funds	<u>1,379,816</u>	<u>1,258,327</u>	<u>1,155,062</u>	<u>1,083,069</u>	<u>1,059,568</u>

OTHER FINANCIAL DATA

Earnings per share (cents)	72.0	42.6	22.2	14.6	19.9
Dividend per share (cents)	89.0	22.7	6.8	4.5	4.5
Dividend cover	0.8	1.9	3.3	3.2	4.4

Note : As a result of the one for ten bonus issue in the year 2005, earnings per share and dividend per share for the years from 2001 have been adjusted for comparison purpose.

New shops opened by the Group during the year:
於本年度內本集團開設的新店。



Tod's, New World Department Store, Shenyang, China.
位於中國瀋陽新世界百貨公司內的「Tod's」精品店。



Dickson Watch & Jewellery, Taipei 101, Taipei, Taiwan.
位於台灣台北台北 101 大樓的「迪生鐘錶珠寶」精品店。



Dickson Watch & Jewellery, Langham Place, Mongkok, Hong Kong.
位於香港旺角朗豪坊的「迪生鐘錶珠寶」精品店。