



DICKSON CONCEPTS (INTERNATIONAL) LIMITED

迪生創建(國際)有限公司  
(incorporated in Bermuda with limited liability)

## **PRESS RELEASE**

- \* The Group's reported profit for the six months ended 30th September, 2012 was HK\$41.4 million compared to HK\$62.5 million in the same period last year. The shortfall was due to the cessation of our Tommy Hilfiger business for China in July 2011 following the expiration of the license, and the start-up investments the Group made in several of its new businesses.
- \* The global economies remain soft, affecting the economic growth in China and China consumers' spending. The Group will continue to maintain a vigilant approach to all aspects of its business activities especially cost and inventory controls.

### **FINANCIAL RESULTS**

- \* Turnover for the six months ended 30th September, 2012 was HK\$1,872.0 million.
- \* Profit attributable to equity shareholders was HK\$41.4 million, compared with HK\$62.5 million in the corresponding period of last year. The cessation of our Tommy Hilfiger licensed business in China in July 2011, plus start-up losses of our new investments, affected the Group's profit base in this reporting period.
- \* As at 30th September, 2012, the Group's net cash position was HK\$646.8 million.

### **INTERIM DIVIDEND**

- \* In view of the results, the Board has resolved to declare an interim dividend of 11.0 cents (2011 : 13.0 cents) per ordinary share. The interim dividend represents a dividend payout ratio of 99.1 per cent. and will absorb a total of about HK\$41.0 million (2011 : HK\$48.4 million). Shareholders whose names appear in the Register of Members of the Company on Friday, 4th January, 2013 will be entitled to the interim dividend which will be paid on Friday, 18th January, 2013.



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## **BUSINESS REVIEW**

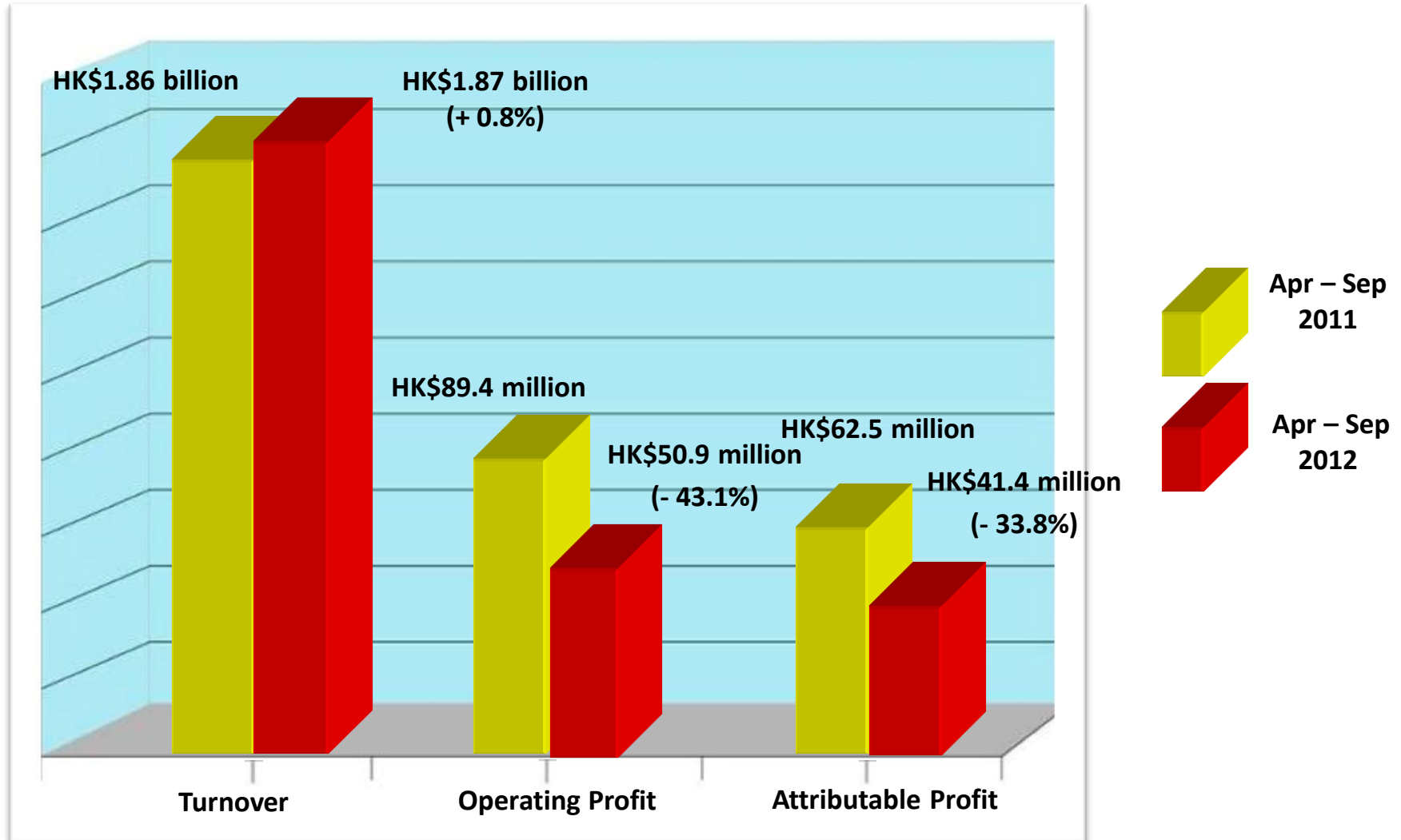
- \* The Group continues to demonstrate its commitment and confidence in its markets with the opening of 48 new stores in the current financial year up to 29th November, 2012, including 6 in Hong Kong and Macau, 28 in China, 13 in Taiwan, and 1 in Singapore. Another 4 new stores in China and 1 in Macau are planned to be opened in the remainder of the current financial year.
- \* Our Harvey Nichols stores at Pacific Place and the Landmark in Hong Kong have both performed strongly and above our expectations. Meanwhile, our latest major retail investments this year included the opening in Hong Kong of a new Tommy Hilfiger flagship store of 5,700 sq. ft. at The Mira Mall, another 4,100 sq. ft. Tommy Hilfiger store at the Gateway Arcade, and a 6,300 sq. ft. American Eagle Outfitters store at Langham Place. In Taiwan, we opened our second Taipei Rolex boutique at Mitsukoshi A9, and a new Tod's 3,800 sq. ft. flagship store at Taipei 101. In Singapore, a new duplex Dickson Watch & Jewellery store of 1,600 sq. ft. was opened at Wisma Atria.
- \* With the opening of 48 new stores in this financial year so far, the Group's retail network currently totals 323 stores as of 29th November, 2012. This comprises 52 stores in Hong Kong, 155 in China, 5 in Macau, 87 in Taiwan, 16 in Singapore, and 8 in Malaysia.

## **FULL YEAR PROSPECTS**

- \* The global economy remains extremely volatile. While our businesses continue to benefit from a solid consumer following, the Group will continue with its prudent approach with its existing businesses. With its comprehensive retail network of over 320 shops throughout the region, a solid net cash position of HK\$646.8 million, and a strong balance sheet, the Group continues to be perfectly positioned to exploit any economic recovery and take advantage of any investment opportunities of exceptional value.

Hong Kong, 29th November, 2012

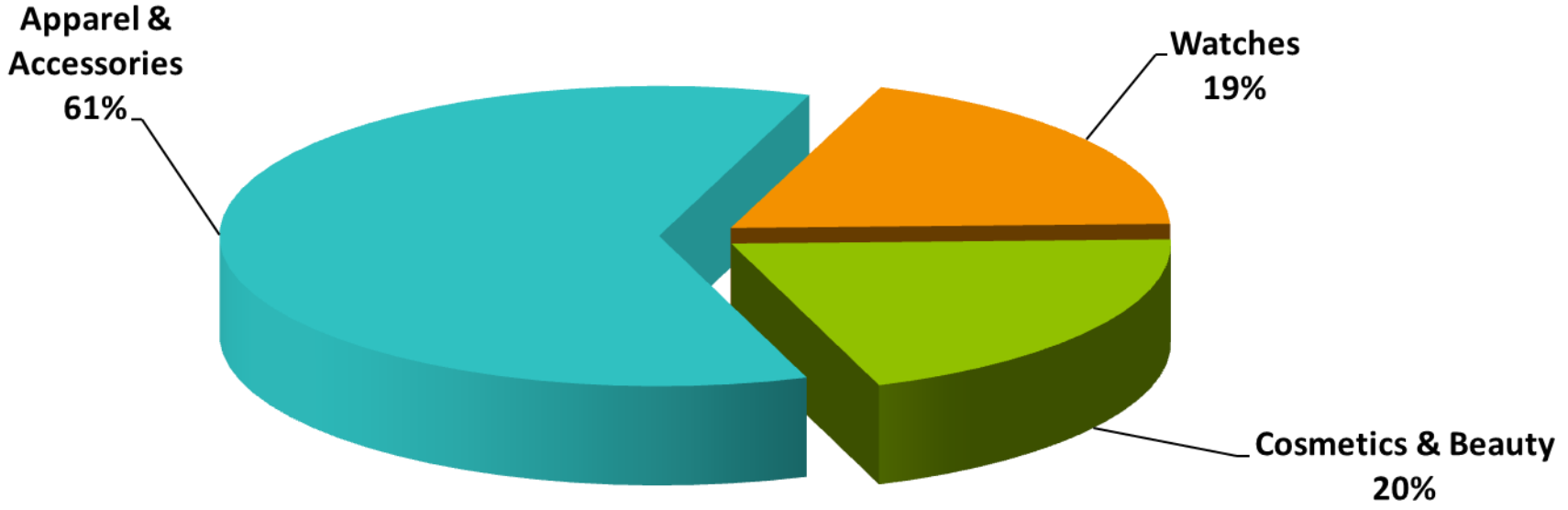
# Financial Results for the Period ended 30th September, 2012





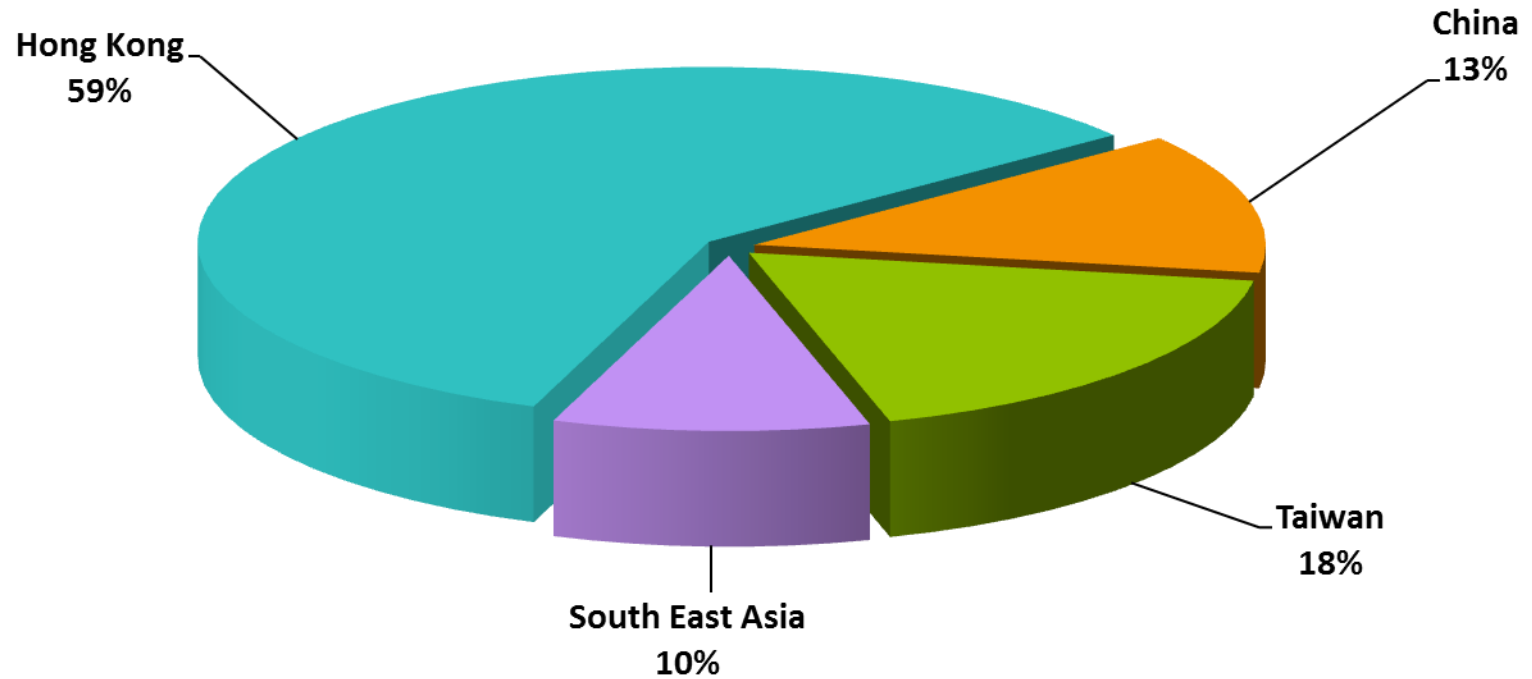
# Turnover Composition by Product Categories

For the period ended 30th September, 2012



# Turnover Composition by Market

For the period ended 30th September, 2012





# Current Retail Network in China & South East Asia

	Number of Stores (29th November, 2012)		
	Fashion & Cosmetics	Watch & Jewellery	Total
Hong Kong	48	4	52
China	150	5	155
Taiwan	77	10	87
Others	26	3	29
<b>Total</b>	<b>301</b>	<b>22</b>	<b>323</b>