



DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司
(incorporated in Bermuda with limited liability)

PRESS RELEASE

FINANCIAL RESULTS

- * For the six months ended 30th September, 2017, the Group's turnover was HK\$1,576.1 million, an increase of 11.7 per cent.. Comparable store sales increased by 12.4 per cent. after adjusting for discontinued and new stores. Overall margin decreased by 2.4 percentage points as a result of a change of sales mix.
- * Net profit attributable to equity shareholders was HK\$8.1 million, from which the Group's investments portfolio contributed a net profit of HK\$5.3 million.

INTERIM DIVIDEND

- * In view of the results, the Board resolved not to declare an interim dividend (2016 : Nil).

BUSINESS REVIEW

- * During this six-month period, the Group has opened 3 new stores in Taiwan. Today, the Group's retail network totals 111 stores. This comprises 25 stores in Hong Kong, 15 in China, 58 in Taiwan, 5 in Singapore, 5 in Malaysia and 3 in Macau.
- * Geographically, Hong Kong contributed 75.6 per cent. of sales, Taiwan 18.4 per cent., China 2.7 per cent. and the rest of Asia 3.3 per cent..

FULL YEAR PROSPECTS

- * The Group expects the retail climate in Hong Kong, China and South East Asia to remain volatile in the foreseeable future. The performance of the Group in the Hong Kong retail market has improved slightly but remains inconsistent. The Taiwan retail market has remained weak due to continued reduction in tourist arrivals from China primarily caused by poor political relationship between Mainland China and Taiwan. In China, consumer demand continues to be affected by reduced spending on gift-giving. Given these difficult conditions, the Group will continue to rigorously control costs and expenses at all levels of operation and adopt a very cautious approach to its further expansion and development strategies.



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- * On the investment side, the Group will continue to seek new investment opportunities to diversify and broaden its earnings base.
- * With net cash of HK\$1,381.2 million and its strong balance sheet, the Group is in an excellent position to take advantage of any recovery in market condition as well as to undertake new investment opportunities to diversify and continue to broaden its earnings base.

Hong Kong, 29th November, 2017