



DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司
(incorporated in Bermuda with limited liability)

PRESS RELEASE

FINANCIAL RESULTS

- * For the six months ended 30th September, 2018, the Group's turnover was HK\$1,834.1 million, an increase of 16.2 per cent.. Comparable store sales increased by 18.4 per cent. after adjusting for discontinued and new stores. Overall margin increased by 2.0 percentage points as a result of reduced promotional activities.
- * Net profit attributable to equity shareholders was HK\$128.9 million (2017: HK\$8.1 million). The investments portfolio contributed HK\$10.3 million (2017: HK\$ 5.3 million).

INTERIM DIVIDEND

- * In view of the results, the Board has resolved to declare an interim dividend of HK8 cents per ordinary share (2017 : Nil).

BUSINESS REVIEW

- * During this six-month period, the Group has opened 2 new stores in Hong Kong and Taiwan. Today, the Group's retail network totals 110 stores. This comprises 25 stores in Hong Kong, 15 in China, 57 in Taiwan, 5 in Singapore, 5 in Malaysia and 3 in Macau.
- * Geographically, Hong Kong contributed 78.8 per cent. of sales, Taiwan 16.2 per cent., China 1.8 per cent. and the rest of Asia 3.2 per cent..



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FULL YEAR PROSPECTS

- * The Group is cautious and expects the retail climate in Hong Kong, China and South East Asia to be challenging in the second half of the financial year due to the following factors :-
 1. RMB weakness and reduced China import duties have narrowed the price gap between Hong Kong and China;
 2. Trade war between U.S. and China;
 3. Severe volatility in equity markets;
 4. Increase in interest rate; and
 5. Potential weakening of the property market.
- * Thus, the Group will rigorously control costs and expenses at all levels of operation and adopt a very cautious approach to its further expansion and development strategies.
- * On the investment side, the Group will continue to seek new investment opportunities to diversify and broaden its earnings base.
- * With net cash of HK\$1,580.7 million and its strong balance sheet, the Group is in an excellent position to take advantage of any recovery in market condition as well as to undertake new investment opportunities to diversify and continue to broaden its earnings base.

Hong Kong, 29th November, 2018